

Financial Update

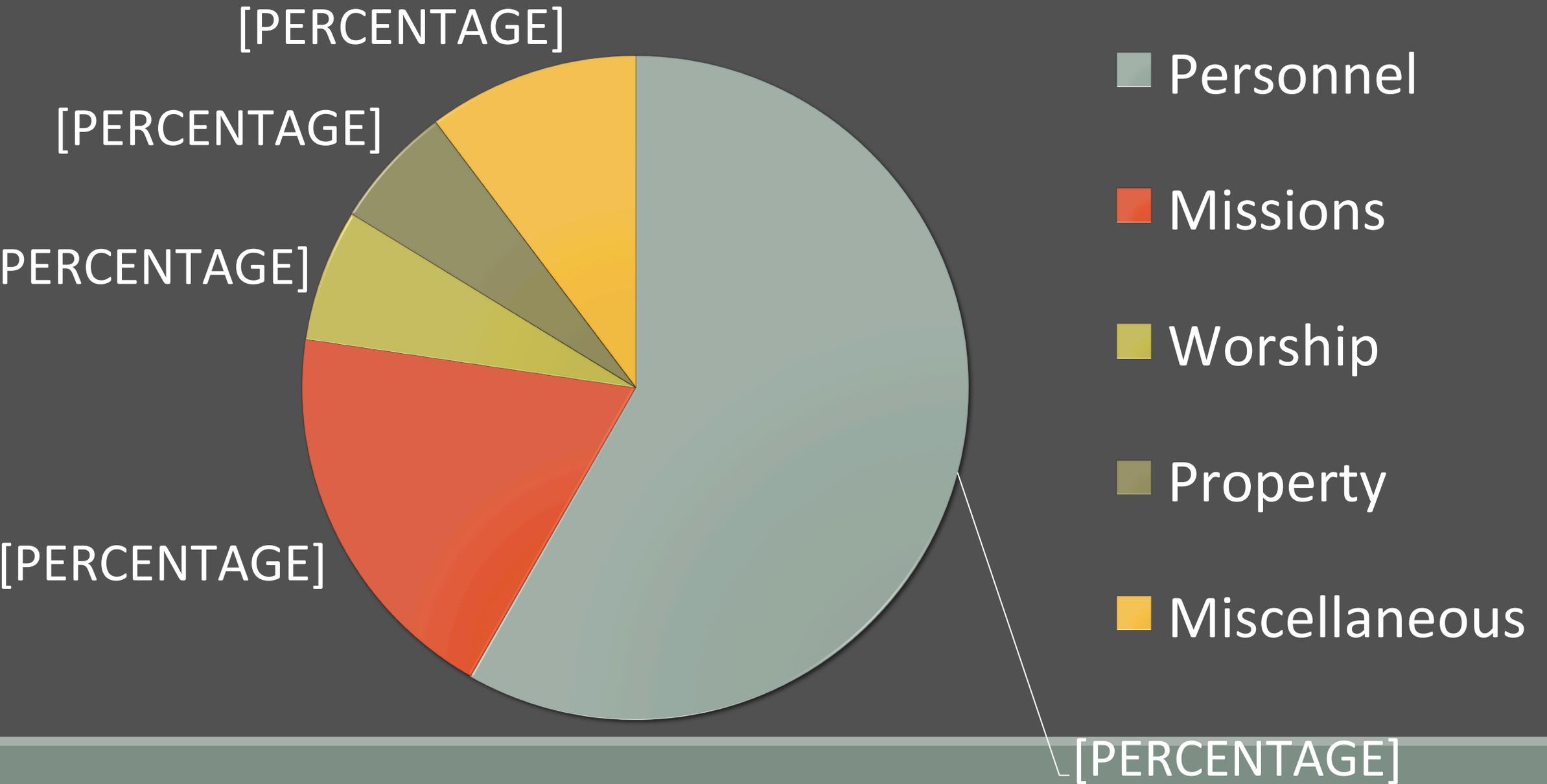
COMMON GROUND WEST FINANCIALS – 2020

CGW Financials 2020 Summary

	Budget	Actual
Tithes/Offerings	\$301,649	\$338,556
Expenses	\$298,139	\$239,205
Surplus/Deficit		\$87,351*

*Adjusted: Excludes \$12,000 savings for building expenses. Plan to provide 10% of surplus to mission partners.

Common Ground West Expense Breakdown



2021 Budget

Budgeted Expenses = \$355,268

5% increase from 2020 Tithes/Offerings

Building Administration Community

CGW 2021 Budget Breakdown

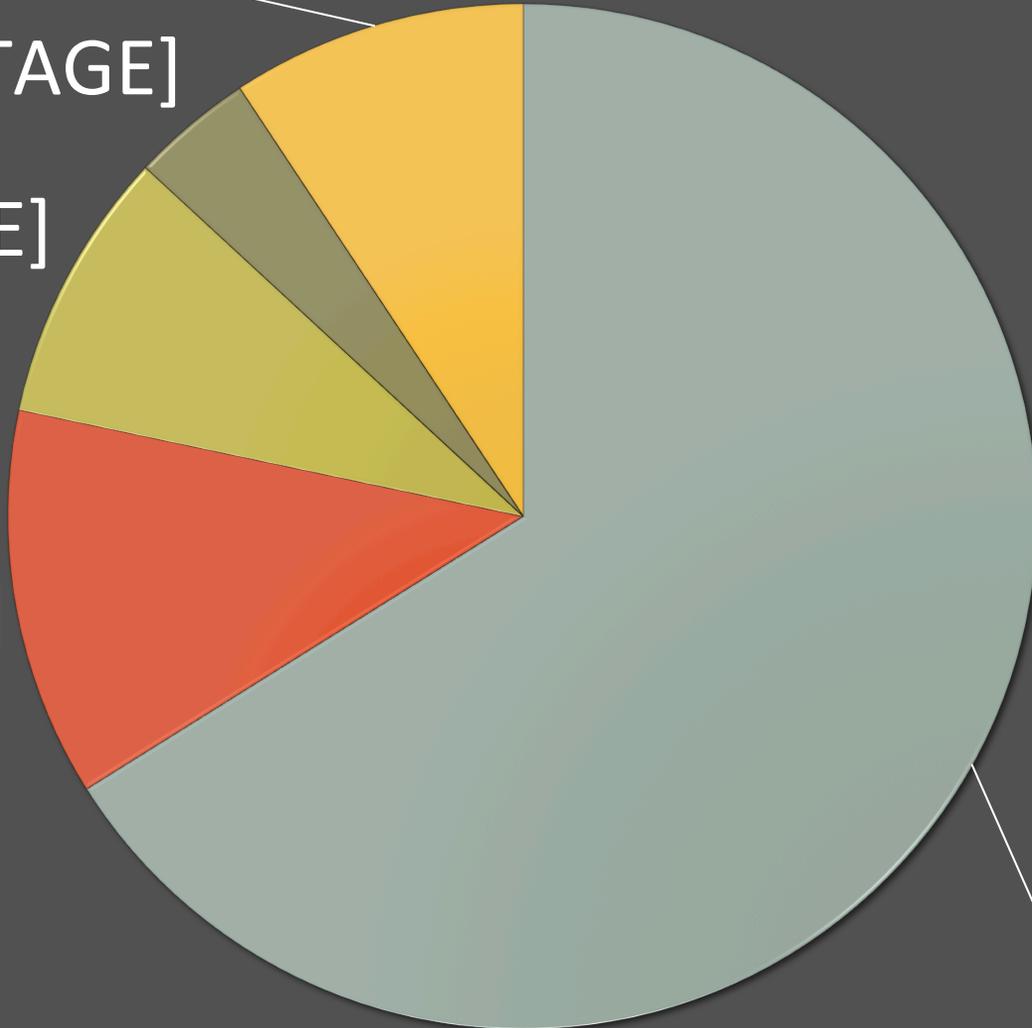
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- Personnel
- Missions
- Property
- Office & Administration
- Miscellaneous



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CGW Building Project Summary

	Budget	Actual
Project Cost	\$325,000	-
YTD Spend	-	\$67,745
Remaining Cost		\$257,255

Question: Do we have enough reserve to pay \$257,255 and maintain operations?

CGW Projected Cash Need

6-Month Operations \$177,634

Renovation \$257,255

Total Cash Need \$434,889

Current Cash \$393,371

Cash Needed \$41,418

Questions?
